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**UNITED STATES DISTRICT COURT  
CENTRAL DISTRICT OF CALIFORNIA**

PATRICK CODY, GARY GONZALEZ,  
TODD HOLCOMB, PATRICK  
HUGHES, and JANET STONE,

Plaintiffs,

v.

SAFEGUARD METALS, LLC, a  
California limited liability company,  
JEFFREY IKAHN, individually.

Defendants.

CASE NO. CV 23-5358-GW-SKx

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**FINAL JUDGMENT AGAINST  
SAFEGUARD METALS, LLC AND JEFFREY IKAHN**

**THIS MATTER** comes before the Court on Plaintiffs' motion for entry of default judgment. For the reasons set forth in the Order granting the motion (*see* ECF Nos. 28 and 29), the Court enters final judgment in favor of the Plaintiffs and against the Defendants as follows:

**I. Background**

Plaintiffs Patrick Cody ("Cody"), Gary Gonzalez ("Gonzalez"), Todd Holcomb ("Holcomb"), Patrick Hughes ("Hughes"), and Janet Stone ("Stone") (collectively, "Plaintiffs") sue Defendants Safeguard Metals, LLC ("Safeguard") and Jeffrey Ikahn ("Ikahn," formerly known as Jeffrey Santulan) (together,

1 “Defendants”) for breach of settlement agreements. *See generally* Complaint, ECF  
2 No. 1. Plaintiffs allege that they brought a joint arbitration proceeding against  
3 Defendants before the American Arbitration Association on February 9, 2022. *Id.* ¶  
4 11. The arbitration was subsequently divided into separate arbitrations between  
5 Defendants and each individual Plaintiff. *Id.* ¶ 12. Each Plaintiff entered into an  
6 individual settlement agreement with Defendants, the terms of which are  
7 substantially identical to one another except for the amounts owed by Defendants.  
8 *See id.* ¶¶ 12-13. Pursuant to the settlement agreements and the incorporated  
9 stipulations for entry of final judgment, Plaintiffs are entitled to entry of a judgment  
10 upon default if Defendants fail to make the required payments. *Id.* ¶ 14. Between  
11 March and April 2023, Defendants defaulted by failing to pay the installment  
12 payments to each Plaintiff. *Id.* ¶ 15. Plaintiffs provided the requisite notices of  
13 default, but Defendants failed to cure the defaults. *See id.* ¶¶ 16-18.

14 Plaintiffs filed their Complaint on July 5, 2023. *See id.* Defendants waived  
15 service on August 29, 2023. *See* ECF Nos. 12, 13. Defendants failed to respond to  
16 the Complaint, and on November 9, 2023, the Clerk of Court entered default against  
17 Defendants. *See* ECF Nos. 17, 18. Plaintiffs then moved for default judgment  
18 against Defendants, seeking the amounts owed under the settlement agreements, plus  
19 pre- and post-judgment interest. *See* ECF No. 26. The Court granted the motion (*see*  
20 ECF Nos. 28 and 29) and now enters this Final Judgment.

1           **II.    Award**

2           Final judgment is entered in favor of Plaintiffs and against Defendants as  
3 follows:

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- 5           – Plaintiff Patrick Cody is awarded \$134,979 in damages, plus pre-judgment  
6 contractual interest at 10% accruing from July 28, 2021 until the date of entry  
7 of this Final Judgment, against Defendants, jointly and severally.
  - 8           – Plaintiff Gary Gonzalez is awarded \$332,954.29 in damages, plus pre-  
9 judgment contractual interest at 10% accruing from October 4, 2019 until the  
10 date of entry of this Final Judgment, against Defendants, jointly and severally.
  - 11           – Plaintiff Todd Holcomb is awarded \$129,075.49 in damages, plus pre-  
12 judgment contractual interest at 10% accruing from January 28, 2021 until the  
13 date of entry of this Final Judgment, against Defendants, jointly and severally.
  - 14           – Plaintiff Patrick Hughes is awarded \$197,209.00 in damages, plus pre-  
15 judgment contractual interest at 10% accruing from November 4, 2022 until  
16 the date of entry of this Final Judgment, against Defendants, jointly and  
17 severally.
  - 18           – Plaintiff Janet Stone is awarded \$110,724.00 in damages, plus pre-judgment  
19 contractual interest at 10% accruing from July 12, 2021 until the date of entry  
20 of this Final Judgment, against Defendants, jointly and severally.

21           Plaintiffs also are entitled to post-judgment interest, pursuant to 28 U.S.C. §  
22 1961, at the applicable federal rate, accruing from the date of entry of this final  
23 judgment.

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1 The Court shall retain jurisdiction for purposes of any collection or  
2 enforcement proceedings in connection with the judgment.

3 **DONE AND ORDERED**

4 **DATED:** January 17, 2024

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7 HONORABLE GEORGE H. WU  
8 UNITED STATES DISTRICT JUDGE  
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